

Università Cattolica del Sacro Cuore



ALTA SCUOLA IMPRESA E SOCIETÀ

# E4Impact MBA Zimbabwe Overview

Professor Ranga Zinyemba (Rector/ Vice Chancellor) Mrs Monica Mureriwa (Director Marketing & International Relations)

### The Catholic University of Zimbabwe

- Established 1998 and opened in 1999.
- Owned by the **Zimbabwe Catholic Bishops' Conference** (ZCBC).
- Growth in student numbers 280 in 2013 to 3500 in 2019.
- Growth in Campuses from 1 in 2013 to 5 in 2019.
- Introduction of new programs;
  - Development Studies, Education, MBA E4Impact
- Modes of study offered are Conventional, Parallel and Block
- Growth is driven by new management team from 2013 to date.



# **Gokwe during Orientation April 2019**







## Key Data

• Country located at centre of Southern Africa

Zimbabwe

- 16.53 million people
- 75% below 45 years
- Low rates of formal employment (estimated 90% informal)
- SMES are the mainstay of the economy

#### Situation

- SMEs
  - Contributed \$8.58 billion to the country's GDP in 2016 (total GDP \$16.29bn)
  - Employ 5.9 million people (Over 75% of the total workforce of 7.8 million people)
- Entrepreneurs and SME owners lack formal training in Entrepreneurship and Business Management
- Available programmes are academic-oriented

#### The Solution - E4Impact MBA

#### Why

 Bridges the gap between existing and future SMEs; entrepreneurial activities and the academic needs

#### How

Working with the existing E4Impact programs tailor-made to the local situation

The other African countries where this program is operational include:

KenyaUgandaSenegalIvory CoastGhanaSierra LeoneEthiopiaSudan& Zimbabwe is the 9th country.

## The gains

- 1<sup>st</sup> Edition
  - Total number of Applicants 120 (accessed mainly through Social Media)
  - Launched November 2018, BIC December 2018 (Lectures began February 2019)
  - Enrolment of 51 students
  - E4Impact Advisory Committee
  - 8 Academic staff (6 local, 1 regional, 1 International)
  - Engagement and collaboration
- 2<sup>nd</sup> edition scheduled for August 2019
- Potential to capture students from across Southern Africa (10 Countries)

### E-4impact MBA business idea competition







#### **E4IMPACT MBA students**





Key Features / needs

- Boot camp/ Long weekends
- 2 year program (1.5years Boot camp/ long weekends)
- Mentors required for business-specific categories
- Business guest speakers @ every contact
- Tours to business specific sites
- Educational exchange programs with students from other E4Impact accelerators.
- Provision of an online platform for all students on the E4Impact program globally to interact and access materials.
- Impact oriented

# Challenges

# Currency instability making fees unstable

Remittances of foreign currency for educational services given very low priority by the Reserve Bank.



## E4Impact students in session March 2019

# Thank You